

CH 13 PLAN WORKSHEET - (Eastern District)

Date Revised: _____
 Staff Name: _____
 Lastname/SSN: _____

SURRENDER COLLATERAL (Plan § 54)

Asset #	Description of Collateral	Where Is It?

EXECUTORY CONTRACTS and UNEXPIRED LEASES (Pay Outside/Arrangs Inside) (Plan § 5)

Asset #	Description of Collateral	Total Amt. Arrears	Cure Term	Amount Per Month

JUDGMENTS WHICH CAN BE AVOIDED (Plan § 54)

Asset #	Description of Collateral	Payoff	Secured Amt. After Avoidance	Equal Mo. Pay.

UNSECURED JUNIOR MORTGAGES ON PRINCIPAL RESIDENCE TO STRIP OFF (Plan § 5)

Asset #	Description of Residence	Mtg. Payoff	Secured Amt. After Strip Off	Secured Amt. = Value of collateral minus total of all senior liens. Must equal \$0.

TO BE PAID OUTSIDE PLAN / PAY DIRECT (Plan § 52)

Creditor	Asset #	New Pay This Date	Previous Amount	Description of Collateral

TO BE PAID INSIDE PLAN

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

RESIDENCE INSIDE PLAN

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

Secured Debts @ FMV (\$5.5)

Asset #	FMV	Payoff	(%)	AP Pay (1%)	Est. Mo. Pay.	Plan. % gp.

Secured Debts @ 80% (\$5.0)

Asset #	VALUE	Payoff	(%)	AP Pay (1%)	Est. Mo. Pay.	Plan. % gp.

Other possible PMM & E22P

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

DO NOT USE W/0 Atty Permission

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

Secured Taxes (Property Retained)

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

IRIS Tax Lien - Years:

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

Real Property Taxes (Use Total Owed)

Asset #	Amount	AP Pay @ 1.00%	Plan Length = 60 mos.	Est. Mo. Pay.	Plan. % gp.

Minimum Payment to Secured Debts (without unpaid attorney fee) = \$8

UNPAID Atty Fee: \$6,843

Attorney Fee Per Month: \$380

Attorney Fee Payment Period: 18

Total Secured & Atty Fees: \$7,343

Unsecured Priority Debts (Plan Parts)

Asset #	Total Amt.

CHAPTER 13 PLAN

Required Total Plan Base = **\$7,830.44** (Green)
 Actual Total Plan Base = **\$24,634.80** (Red)

The numbers in green should be roughly equal. If not, then the Debtor(s) will pay too much to unsecureds. In the amount of approximately: **\$16,704** ← TRY TO DECREASE THIS NUMBER

To decrease, put payments to more creditors inside, increase up-front attorney fees, adjust the length of the plan.

set the case in Time Matters for conversion in **60** mo

Full name of client: _____
 Full name of 2nd client (if joint): _____
 (First / Middle / Last)

NOTE:
 This applies to judgments we can avoid.

NOTE:
 This applies to totally unsecured junior mortgages on the principal residence.

NOT A \$0 Money Down case

We need to collect the money due up-front

Set length of proposed plan here.
NOTE:
 If ACP = 60, plan length must be set to 60 also.

NEW

NEW

Do the client(s) qualify for a \$0 Money Down plan?
 Pick Yes or No: **NO**

Is this the "refile" of a prior client(s) of ours?
 Pick Yes or No: **NO**
 If this is NOT a refile of a prior client, this box should read \$0
\$0
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\$0

Is it the plan to modify a mortgage inside the Bankruptcy case?
 Pick Yes or No: **NO**
 If "Yes", must fill in P&L Escrow and Total Arrearage Due on the current mortgage. If "No", leave blank.

Current Mtg Payment	P & L	%	Plus Escrow	Mod Mtg Payment

Total arrearage due = **\$0**
 Normally, you would enter the mortgage payment and Δ arrearage in cells to the left. However, for this 1 row, you must enter here.

NEW

COMPUTING UNPAID ATTORNEY FEE

Bankruptcy Filing	
Pick FILING TYPE (Single or Joint):	Joint
Attorney Fee =	\$6,843
Upfront Costs =	\$0
Discount (If any) =	\$0
Total =	\$6,843

Without Mortgage Modification	
Attorney Fee =	\$0
Mtg Mod Costs =	\$0
Total Mtg Mod Atty Fee and Costs =	\$0

Money Upfront For This NEW Filing =	
UNPAID Atty Fee:	\$6,843

If ABOVE Median = \$6,450
 If BELOW Median = \$5,450
 If ABOVE Median (\$125/mo) = \$6,450
 If BELOW Median (\$99/mo) = \$5,250

How much are we requiring upfront before filing this case. (= the 'Upfront Costs' of plus how much?)

GOOD: Plan Length is greater than or equal to ACP.

NEW
Total Upfront Money Needed Before Filing = \$0

IMPORTANT NOTE:
 This amounts assume that will waive our right to collect the \$2,000 attorney fee figured into this plan to pay for the mortgage modification.

Input for Below Median Income Disposable Monthly Income Calculator
 Plan Averaged over 36 Months = **Over Median**

Total Plan Base

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CAUTION: Only adjust payout period for attorney fees as a "LAST RESORT". The longer we stretch out the payment of attorney fees, the less likely we will get paid in full.

Click here for info on interest Click here for more info on interest

CO-SIGN PROTECT (or other separately classified Non-priority unsecured claims) / INSIDE PLAN (Part 5.2)

Creditor	Basis for Classification	Total Claim	Interest Rate	Interest Estimate	Estimated	Total	Name of Co-Signer	How Related?
	Co-Sign Protect	\$0	0%	\$0	\$0	\$0		
		\$0	0%	\$0	\$0	\$0		
		\$0	0%	\$0	\$0	\$0		
		\$0	0%	\$0	\$0	\$0		
Approximate total to pay =							\$0	

Adequate Protection Rate:	1.00%
TB Interest Rate for secured debts:	7.25% As of 8/2020
Applicable Commission Interest:	YES
Payoff Deduction:	YES
Finest Commission Rate:	8.00%
Federal Judgment Interest Rate:	2.40%
Max. amt. to pay rebate fee:	15

CAUTION:
 Be careful. Do NOT blindly add interest. To add interest, client both must want to pay this debt with interest AND must be able to afford to do so. If not, leave the interest rate at 0. Even without interest, "consumer debts" are eligible for "co-sign protect", but simply risk an unlikely motion for relief from the co-sign protection.

Do not change without checking with an attorney.

Preference Payments and/or Fraudulent Transfers Reserve: **\$0.00**